

From the Gecko to the Stag how to prioritize and optimize your organization's insurance program By Don Pachner

Analyze, prioritize and optimize your organization's insurance program/policies from the standpoint of laws and statutes, business partners, funding sources, board members or managers and venue



Sometimes your insurance policies will require other insurance or loss control measures that must be quantified in terms of feasibility, time, and cost. Some insurance will be desirable from a pure risk management standpoint

STATUTORY COVERAGE: REQUIRED BY LAWS

- Workers' Compensation (subject to state law)
- Disability Insurance (CA, NJ, NY and RI)
- Automobile Insurance (state financial responsibility laws)

REQUIRED BY TAX LAW (ACA)

- Employee Health Insurance

REQUIRED BY BUSINESS PARTNERS, LESSORS, LANDLORDS, LAND MANAGERS, BANKS, ETC. AND ACCREDITATION ASSOCIATIONS

- General Liability
- Abuse & Molestation Liability
- Participant Liability
- Professional Liability
- Property Insurance
- Equipment Floaters/Inland Marine Insurance
- Automobile Insurance
- Workers' Compensation Policy

REQUIRED BY BOARD OF DIRECTORS AND/OR MANAGERS

- General Liability
- Abuse & Molestation Liability
- Participant Liability
- Professional Liability
- Directors & Officers Liability Policy
 - D&O Liability
 - Employment Practices Liability
 - Discrimination Coverage
- CyberRisk Insurance

REQUIRED BY GRANTS, LOANS OR OTHER FUNDING SOURCES

- General Liability
- Crime Insurance
- Property Insurance
- Directors & Officers Liability

REQUIRED BY SOME RISK PURCHASING GROUP LIABILITY PROGRAMS

- AD&D/Accident Medical Expense

SOMETIMES REQUIRED BY INSURANCE

- Commercial General Liability Policy
- Professional Liability Coverage
- Loss control recommendations

REQUIRED OR DESIRABLE FOR FOREIGN OPERATIONS

- Foreign General Liability
- Foreign Automobile Coverage
- Foreign Voluntary Workers' Comp
- Foreign Employers' Liability
- Group Travel Accident Policy

DESIRABLE BASED ON EXPOSURE

- General Liability
- Abuse & Molestation Liability
- Professional E&O/CyberRisk Liability
- AD&D/Accident Medical Expense
- Kidnap & Ransom Coverage