



Ways of Giving

To THE NATIONAL OUTDOOR LEADERSHIP SCHOOL

Sample Bequest Language

You may wish to make a gift to NOLS by taking advantage of one of the easiest methods—a bequest in your will. Tax laws favor bequests, and consequently they are an excellent way to provide support. The provisions in your will for making a gift to NOLS will depend upon the type of gift and your own circumstances. Perhaps these model provisions will be helpful to you and your attorney. Our federal tax identification number is 83-0204184.

TYPES OF BEQUESTS

You can give a precise amount or specific property to NOLS. You can also designate a residual charitable bequest—which is determined after payment of specific amounts to heirs. Bequests, like other gifts, can be restricted for a specific purpose or given without such constraints. If you already have a will, you can append a charitable bequest with the simple addition of a codicil.

You can establish charitable remainder trusts, charitable lead trusts, and charitable gift annuities through your will. While doing so will not provide tax savings during your lifetime, it often reduces estate taxes and can provide steady, predictable income for a loved one.

THE UNRESTRICTED BEQUEST

An unrestricted bequest is one intended for the general and best use by NOLS at the discretion of the Board of Trustees. Such a bequest might read:

I give to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, the sum of \$_____ (or _____% of my estate; or the property described herein). The property comprising this gift may be used to further the charitable purposes of NOLS at the discretion of its trustees.

GIFT FOR A SPECIFIC PURPOSE

As with any gift, donors can restrict bequests for specific purposes. If you create a restricted bequest, please give the school flexibility to meet unforeseen circumstances. Sample language:

I give to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, the sum of \$_____ (or _____% of my estate; or the property described herein) to be used for _____ (specify purpose). If, in the opinion of the trustees or their successors, the need for funds for the charitable purpose described above no longer exists at some future date, the trustees or their successors are authorized to use these funds in the best interest of NOLS.

SPECIFIC LEGACY

Personal property such as a home or farm is often designated as a specific gift.

I bequeath my _____ (home, farm, livestock, car, truck, etc.) to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming.

MEMORIAL FUND

Memorial gifts can be designated in your will with a specified amount or percentage to endow a fund in honor of a special person or loved one. The income from this memorial fund can be designated either for a specific purpose or for general purposes.

I give to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, the sum of \$_____ (or _____% of my estate; or the property described herein) the same to be known as "The _____ Memorial Fund." The income therefrom shall be used for its general purposes (or describe the specific purpose, if desired).

Sample Bequest Language

RESIDUARY GIFT

Residuary gifts provide a way to make a gift once family and heirs are properly provided for. You simply indicate that the rest, residue and remainder of your estate, both real and personal, are left to NOLS.

All the rest, residue, and remainder of my estate, both real and personal, I give to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, for its general purposes.

CONTINGENCY GIFT

You can name a primary recipient of your estate, such as your spouse, and then name NOLS as final contingent beneficiary. If your beneficiaries do not survive you, your estate passes to NOLS. Without this protection, the government will decide how to disburse your assets or might even inherit your estate.

I devise and bequeath the residue of the property owned by me at my death, real and personal, and wherever situate, to my wife/husband/other, _____, if she/he survives me. If my wife does not survive me, I devise and bequeath my residuary estate to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, for its general purposes.

FINAL CONTINGENT BENEFICIARY

I give and bequeath the residue of the property owned by me at my death, real and personal and wherever situate, in equal shares to my above named beneficiaries, if they survive me. If my above named beneficiaries do not survive me, I give and bequeath my residuary estate to the National Outdoor Leadership School (NOLS), a nonprofit corporation located in Lander, Wyoming, for its general purposes.

CHARITABLE REMAINDER TRUST OR GIFT ANNUITY

You can establish through your will a charitable remainder trust or a charitable gift annuity to provide life income to a survivor, with the principal going to NOLS on the survivor's death. If you would like more information on testamentary trusts and gift annuities, please contact the NOLS development office.

CHARITABLE LEAD TRUST

A testamentary charitable lead trust may be established in your will to reduce estate and inheritance taxes, and thus increase your estate for your children, grandchildren, or other heirs while continuing your important annual support for the National Outdoor Leadership School for a specific number of years. For more information on creating a charitable lead trust in your will, please contact the NOLS development office.

JOIN THE NOLS SUMMIT TEAM

An additional benefit of a charitable bequest is membership in the NOLS Summit Team, our recognition society for donors who include NOLS in their estate or other long-term giving plans. If NOLS is in your will, please let us know. It helps us plan for the future, and we want to say "Thank You."

Through their generous commitment of current and future support, NOLS Summit Team members are creating a legacy for wilderness education.

CALL NOLS FOR MORE INFORMATION

None of us donates to NOLS simply to save taxes. We all give for different personal reasons. Regardless of why you give, you undoubtedly want to stretch your assets to do the most good for the most people.

Charitable bequests are among the financial arrangements that allow donors to combine philanthropic goals with personal and family financial obligations. We would welcome the opportunity to talk with you and your advisors about these and other tax-smart ways to achieve your goals.



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This information is not intended as specific legal advice. Consult your attorney when considering any legal matter. State laws that govern wills and contracts may vary and are subject to change.