



Ways of Giving

To THE NATIONAL OUTDOOR LEADERSHIP SCHOOL

Gifts of Life Insurance

Using life insurance to fund a gift to NOLS can provide a way for donors of modest means to make a major gift to the school.

DONATING LIFE INSURANCE

Life insurance offers a simple way to support NOLS. You can make a gift of life insurance in several ways, but the most common way is to designate NOLS the owner of an existing policy. This is particularly appropriate if your family no longer needs the policy, and it allows you an immediate income tax deduction. If the policy is fully paid, your deduction equals the policy replacement value unless that value exceeds the tax or cost basis. The deduction is limited to your cost basis.

If there are remaining premiums, the deduction is about the same as the cash surrender value. You may also continue to pay the remaining premiums yourself, providing additional charitable deductions. Or you can contribute the amount of the premiums to NOLS, and the school will pay the premiums. Your contribution of the premium amount is fully deductible.

Alternatively, you can simply name NOLS as beneficiary. Since this is not an irrevocable designation, you do not receive an immediate income tax deduction. At your death, however, your executor can take a federal estate tax deduction for the entire amount.

The deductibility of life insurance gifts depends on state law. Please consult your tax advisor to make sure a gift of life insurance is deductible in your state.

JOIN THE NOLS SUMMIT TEAM

An additional benefit to donating life insurance is membership in The NOLS Summit Team, our recognition society for donors who include NOLS in their estate plans or other long-term giving strategies.

Through their generous commitments of current and future support, NOLS Summit Team members are creating a legacy of wilderness education.

CONTACT NOLS FOR MORE INFORMATION

None of us donates to NOLS simply to save taxes. Each of us gives for personal reasons: a belief in NOLS' mission, a desire to preserve wilderness, a commitment to creating opportunities for wilderness and leadership education, or maybe a compelling interest in the school's past and future achievements. Regardless of the 'whys', most individuals want to stretch their assets to do the most good for the most people.

A gift of life insurance might be just the thing to enable you to make a major contribution to NOLS and wilderness education. We would welcome the opportunity to talk with you and your advisors about these and other tax-smart ways to achieve your goals.



NOLS Alumni & Development

284 Lincoln Street

Lander, Wyoming 82520-3140

phone: 800.332.4280

email: development@nols.edu

web: giving.nols.edu

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